AVIMOR COMMUNITY INFRASTRUCTURE DISTRICT NO. 1
(CITY OF EAGLE, IDAHO)
NOTICE OF PUBLIC HEARING
BUDGET FOR FISCAL YEAR 2025

Notice is hereby given that the Board of the Avimor Community Infrastructure District No. 1, City of Eagle, Idaho, will hold a Public Hearing for consideration of the proposed budget including general revenue sharing for the fiscal period October 1, 2024, to September 30, 2025, pursuant to the provisions of Section 50-1002, Idaho Code. Said hearing to be held at Eagle City Hall, 660 E. Civic Lane, Eagle, Idaho, at 6:00 p.m. on July 22, 2024. At said hearing, all interested persons may appear and show cause, if any they have why said proposed budget should not be adopted.

PROPOSED EXPENDITURES

The following is an estimate set forth in said proposed budget of the total proposed expenditures and accruing indebtedness of the Avimor Community Infrastructure District No. 1 City of Eagle, Idaho, for the fiscal period October 1, 2024, to September 30, 2025.

FUND/OBJECT GENERAL ADMINISTRATION BUDGET	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
DISTRICT OPERATIONS & MAINTENANCE[1]			
Ada County/City of Eagle Expenses	$ -	$ 3,000	$ 3,000
District Attorney	$ -	$ 25,000	$ 20,000
District Manager	$ 45,431	$ 85,000	$ 85,000
District Engineer	$ -	$ 30,000	$ 15,000
District Auditor	$ -	$ 6,600	$ 6,600
Trustees Fees	$ -	$ 15,750	$ 9,000
District Bookkeeper	$ -	$ 5,000	$ 7,000
Required Bank Account Reserve	$ -	$ 30,000	$ 30,000
Miscellaneous	$ -	$ 15,900	$ 29,700
TOTAL DISTRICT OPERATIONS & MAINTENANCE:	**$ 45,431**	**$ 216,250**	**$ 205,300**
GENERAL OBLIGATION BOND BUDGET[1]			
Principal and Interest Debt Service Payments	$ 33,085	$ 33,084	$ 33,085
Cost of Issuance	$ -	$ 451,365	$ 161,128
Construction/Acquisition	$ -	$ 14,548,635	$ 4,838,872
TOTAL GENERAL OBLIGATION BOND:	**$ 33,085**	**$ 15,033,084**	**$ 5,033,085**
SPECIAL ASSESSMENT BOND BUDGET[1]			
Principal and Interest Debt Service Payments	$ 153,321	$ 153,294	$ 152,989
Cost of Issuance	$ -	$ 6,684,940	$ 16,500,000
Construction/Acquisition	$ -	$ 13,315,060	$ 33,500,000
Prepaid Assessments (@$40,000/lot)	$ -	$ -	$ 12,000,000
Prepaid Assessments (@$6,000/lot)	$ -	$ -	$ 12,000
Prepaid Assessments (@$4,000/lot)	$ 32,000	$ -	$ 24,000
TOTAL SPECIAL ASSESSMENT BOND:	**$ 185,321**	**$ 20,153,294**	**$ 62,188,989**
TOTAL EXPENDITURES	**$ 263,837**	**$ 35,402,628**	**$ 67,427,374**

CID PROPOSED REVENUES

Estimated revenue for the Avimor Community Infrastructure District No. 1. City of Eagle, Idaho, for the fiscal period October 1, 2024, to September 30, 2025.

September 30, 2024, is:

FUND/OBJECT	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2025 BUDGET
GENERAL ADMINISTRATION BUDGET			
TAX REVENUE & OWNER CONTRIBUTION:[1]			
Carry Forward	$ -	$ 30,000	$ 30,000
Ad Valorem Property Tax	$ 43,013	$ 43,806	$ 78,205
Special Assessment Payments	$ 153,321	$ 153,294	$ 152,989
Prepaid Assessments	$ 32,000	$ -	$ 12,036,000
Owner Deposit of Funds	$ 35,503	$ 175,528	$ 130,180
CID REVENUE	**$ 263,837**	**$ 402,628**	**$ 12,427,374**
GENERAL OBLIGATION BOND BUDGET			
Bond Amount[1]	$ -	$ 15,000,000	$ 5,000,000
TOTAL GENERAL OBLIGATION BOND	**$ -**	**$ 15,000,000**	**$ 5,000,000**
SPECIAL ASSESSMENT BOND			
Bond Amount	$ -	$ 20,000,000	$ 50,000,000
SPECIAL ASSESSMENT BOND	**$ -**	**$ 20,000,000**	**$ 50,000,000**
TOTAL REVENUES[1]	**$ 263,837**	**$ 35,402,628**	**$ 67,427,374**

Footnotes:

(1) The Avimor Community Infrastructure District No. 1 was formed on February 25, 2015, by the Ada County Commissioners, Idaho, and subsequently annexed into the City of Eagle, Idaho on August 1, 2023. The categories of expenses varied from the categories used in this 2025 Budget; therefore, all District Operations and Maintenance Budget items for the 2023 Actuals are aggregated into the District Manager category.

I, Pamela Giss, District Administrator of the Avimor Community Infrastructure District No. 1 City of Eagle, Idaho, do hereby certify that the above is a true and correct statement of the proposed expenditures and revenues for fiscal year 2024, all of which have been tentatively approved and entered at length in the Journal of Proceeds. A copy of the proposed CID Budget in detail is available at Eagle City Hall for inspection during regular office hours, 8:00 a.m. to 5:00 p.m. Monday thru Friday. Dated this 22nd day of July, 2024.

Pamela Giss
District Administrator
Publication Date: